

**PUBLIC WORKS STORES
INTERNAL SERVICE FUND
BALANCE SHEET
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement F-16**

(In Thousands)

	<u>2000</u>	<u>1999</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ -	\$ 18
Receivables:		
Accounts - net	88	3
Interfund loans receivable	-	-
Inventories	3,113	3,306
Total current assets	<u>3,201</u>	<u>3,327</u>
Fixed assets:		
Land, leaseholds and easements	-	-
Buildings and structures	-	-
Less accumulated depreciation	-	-
Public improvements	3	3
Less accumulated depreciation	(1)	(1)
Machinery and equipment	179	179
Less accumulated depreciation	(156)	(151)
Computer equipment	53	53
Less accumulated depreciation	(45)	(44)
Software	10	10
Less accumulated depreciation	(9)	(9)
Other capital outlay	23	23
Less accumulated depreciation	(14)	(13)
Construction in progress	-	-
Net fixed assets	<u>43</u>	<u>50</u>
Total assets	<u>\$ 3,244</u>	<u>\$ 3,377</u>
Current liabilities:		
Salaries payable	\$ 25	\$ 27
Accounts payable	198	51
Intergovernmental payable	-	-
Interfund loans payable	1,286	1,950
Interest payable	-	-
Deferred revenue	-	-
Bonds payable-current portion	-	-
Total current liabilities	<u>1,509</u>	<u>2,028</u>
Long-term liabilities:		
Bonds payable	-	-
Compensated absences payable	28	28
Unpaid claims payable	-	-
Total long-term liabilities	<u>28</u>	<u>28</u>
Total liabilities	<u>1,537</u>	<u>2,056</u>
Fund equity:		
Contributed capital	1,096	1,096
Retained earnings:		
Reserved for future contingencies	-	-
Reserved for renewal and replacement	-	-
Reserved for severance pay	-	-
Unreserved	611	225
Total fund equity	<u>1,707</u>	<u>1,321</u>
Total liabilities and fund equity	<u>\$ 3,244</u>	<u>\$ 3,377</u>

**PUBLIC WORKS STORES
INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement F-17**

(In Thousands)

	2000	1999
Operating revenues:		
Charges for services and sales	\$ 4,192	\$ 3,364
Rents and commissions	-	-
Total operating revenues	4,192	3,364
Operating expenses:		
Personal services	587	606
Contractual services	62	56
Materials, supplies, services and other	156	88
Rent	41	35
Cost of stores issuance	2,869	2,577
Depreciation	8	30
Total operating expenses	3,723	3,392
Operating income (loss)	469	(28)
Non-operating revenues (expenses):		
Interest revenue	-	-
Interest expense	(72)	(100)
Gain (loss) on disposal of fixed assets	-	-
Damages/losses recovered	-	-
Other revenues	-	-
Total non-operating revenues (expenses)	(72)	(100)
Income (loss) before operating transfers	397	(128)
Operating transfers in (out):		
Transfers from other funds	-	-
Transfers to other funds	(11)	(10)
Total operating transfers	(11)	(10)
Net income (loss)	386	(138)
Retained earnings - January 1	225	363
Retained earnings - December 31	\$ 611	\$ 225

**PUBLIC WORKS STORES
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement F-18
(In Thousands)**

	2000	1999
Cash flows from operating activities:		
Operating income (loss)	\$ 469	\$ (28)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	8	30
(Increase) decrease in accounts receivable	(85)	3
(Increase) decrease in due from other funds	-	-
(Increase) decrease in inventories	193	(259)
(Increase) decrease in prepaid items	-	-
Increase (decrease) in salaries payable	(2)	2
Increase (decrease) in accounts payable	146	(265)
Increase (decrease) in due to other funds	-	-
Increase (decrease) in deferred revenue	-	-
Increase (decrease) in compensated absences payable	-	-
Increase (decrease) in unpaid claims payable	-	-
Damages/losses recovered	-	-
Other non-operating revenues	-	-
Total adjustments	260	(489)
Net cash provided (used) by operating activities	729	(517)
Cash flows from non-capital financing activities:		
Interfund loans received	1,286	1,950
Operating transfers from other funds	-	-
Operating transfers from component units	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Operating transfers to other funds	(11)	(10)
Interfund loans paid	(1,950)	(1,305)
Interest paid on interfund loans	(72)	(100)
Net cash provided (used) by non-capital financing activities	(747)	535
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Interest paid on bonds	-	-
Proceeds from sale of fixed assets	-	-
Acquisition and construction of fixed assets	-	(1)
Net cash provided (used) by capital and related financing activities	-	(1)
Cash flows from investing activities:		
Interest	-	-
Net cash provided (used) by investing activities	-	-
Net increase (decrease) in cash and cash equivalents	(18)	17
Cash and cash equivalents, beginning of year	18	1
Cash and cash equivalents, end of year	\$ 0	\$ 18
Non-cash capital and financing activities:		
(Loss) on disposal of fixed assets	\$ -	\$ -
Fixed assets constructed in capital projects funds	-	-